

Big Camera Corporation Public Company Limited and its subsidiaries

Statement of financial position

As at 31 March 2022

(Unit: Thousand Baht)

	<u>Note</u>	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>31 March 2022</u>	<u>31 December 2021</u>	<u>31 March 2022</u>	<u>31 December 2021</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		276,955	392,094	262,923	373,849
Trade and other receivables	3	55,524	61,670	44,869	52,181
Short-term loans to related party		-	-	35,000	35,000
Inventories	4	665,835	725,520	647,737	712,255
Other current financial assets	5	502,451	301,244	502,451	301,244
Other current assets		11,859	9,400	9,894	7,743
Total current assets		<u>1,512,624</u>	<u>1,489,928</u>	<u>1,502,874</u>	<u>1,482,272</u>
Non-current assets					
Restricted bank deposits		120,175	120,175	120,175	120,175
Investments in subsidiaries		-	-	45,000	45,000
Building and equipment	6	94,994	105,868	87,171	97,749
Right-of-use assets	7	784,749	793,524	784,749	793,524
Intangible assets		16,528	17,669	14,558	15,666
Deferred tax assets		67,363	69,094	67,363	69,094
Other non-current assets	8	119,688	121,742	119,688	121,742
Total non-current assets		<u>1,203,497</u>	<u>1,228,072</u>	<u>1,238,704</u>	<u>1,262,950</u>
Total assets		<u><u>2,716,121</u></u>	<u><u>2,718,000</u></u>	<u><u>2,741,578</u></u>	<u><u>2,745,222</u></u>

The accompanying notes are an integral part of the interim financial statements.

Big Camera Corporation Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 31 March 2022

(Unit: Thousand Baht)

	<u>Note</u>	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>31 March 2022</u>	<u>31 December 2021</u>	<u>31 March 2022</u>	<u>31 December 2021</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Trade and other payables	9	300,954	300,271	313,829	310,902
Current portion of lease liabilities	10	231,020	233,103	231,020	233,103
Income tax payable		1,428	296	-	-
Other current liabilities		9,276	11,518	9,180	11,355
Total current liabilities		542,678	545,188	554,029	555,360
Non-current liabilities					
Lease liabilities, net of current portion	10	495,990	501,290	495,990	501,290
Provision for long-term employee benefits		47,487	45,718	46,514	44,866
Provision for decommissioning cost		8,499	8,677	8,499	8,677
Total non-current liabilities		551,976	555,685	551,003	554,833
Total liabilities		1,094,654	1,100,873	1,105,032	1,110,193
Shareholders' equity					
Share capital					
Registered, issued and fully paid					
3,528,878,800 ordinary shares of Baht 0.10 each		352,888	352,888	352,888	352,888
Retained earnings					
Appropriated-statutory reserve		35,289	35,289	35,289	35,289
Unappropriated		1,233,290	1,228,950	1,248,369	1,246,852
Total shareholders' equity		1,621,467	1,617,127	1,636,546	1,635,029
Total liabilities and shareholders' equity		2,716,121	2,718,000	2,741,578	2,745,222

The accompanying notes are an integral part of the interim financial statements.

Directors

(Unaudited but reviewed)

Big Camera Corporation Public Company Limited and its subsidiaries**Statement of comprehensive income****For the three-month period ended 31 March 2022**

		(Unit: Thousand Baht, except earnings per share expressed in Baht)			
		Consolidated financial statements		Separate financial statements	
	Note	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Profit or loss:					
Revenues					
Sales		555,124	498,433	551,998	496,943
Service income		15,768	12,959	14,005	12,481
Other income		17,958	12,468	12,962	12,946
Total revenues		<u>588,850</u>	<u>523,860</u>	<u>578,965</u>	<u>522,370</u>
Expenses					
Cost of sales		424,856	403,959	424,122	403,067
Cost of services		8,560	9,727	6,818	7,820
Selling and distribution expenses		100,902	87,059	99,080	86,396
Administrative expenses		44,762	43,040	43,149	41,420
Total expenses		<u>579,080</u>	<u>543,785</u>	<u>573,169</u>	<u>538,703</u>
Profit (loss) from operating activities		9,770	(19,925)	5,796	(16,333)
Finance cost		(2,548)	(3,002)	(2,548)	(3,002)
Profit (loss) before income tax income		7,222	(22,927)	3,248	(19,335)
Tax income (expenses)	11	(2,882)	3,289	(1,731)	3,289
Profit (loss) for the period		<u>4,340</u>	<u>(19,638)</u>	<u>1,517</u>	<u>(16,046)</u>
Other comprehensive income:					
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		<u>4,340</u>	<u>(19,638)</u>	<u>1,517</u>	<u>(16,046)</u>
Earnings per share					
Basic earnings (loss) per share		<u>0.001</u>	<u>(0.006)</u>	<u>0.0004</u>	<u>(0.005)</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Big Camera Corporation Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the three-month period ended 31 March 2022

(Unit: Thousand Baht)

	Consolidated financial statements		
	Issued and fully paid share capital	Retained earnings	
		Appropriated	Unappropriated
			Total shareholders' equity
Balance as at 1 January 2021	352,888	35,289	1,332,956
Loss for the period	-	-	(19,638)
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	-	(19,638)
Balance as at 31 March 2021	352,888	35,289	1,313,318
Balance as at 1 January 2022	352,888	35,289	1,228,950
Profit for the period	-	-	4,340
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	-	4,340
Balance as at 31 March 2022	352,888	35,289	1,233,290

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Big Camera Corporation Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the three-month period ended 31 March 2022

(Unit: Thousand Baht)

	Separate financial statements			Total shareholders' equity
	Issued and fully paid share capital	Retained earnings		
	Appropriated	Unappropriated		
Balance as at 1 January 2021	352,888	35,289	1,343,004	1,731,181
Loss for the period	-	-	(16,046)	(16,046)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	(16,046)	(16,046)
Balance as at 31 March 2021	352,888	35,289	1,326,958	1,715,135
Balance as at 1 January 2022	352,888	35,289	1,246,852	1,635,029
Profit for the period	-	-	1,517	1,517
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	1,517	1,517
Balance as at 31 March 2022	352,888	35,289	1,248,369	1,636,546

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Big Camera Corporation Public Company Limited and its subsidiaries**Cash flow statement****For the three-month period ended 31 March 2022**

	Consolidated financial statements		Separate financial statements	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Cash flows from operating activities				
Profit (loss) before tax	7,222	(22,927)	3,248	(19,335)
Adjustments to reconcile profit (loss) before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	12,863	18,120	11,911	17,222
Depreciation of right-of-use assets	62,928	68,725	62,928	68,725
Allowance for expected credit losses (reversal)	1,679	(76)	1,679	(76)
Reduction of cost to net realisable value of inventories (reversal)	(7,278)	13,713	(7,278)	13,713
Allowances for impairment loss on assets	-	89	-	89
Loss on sales of equipment	469	-	469	-
Loss on write-off of fixed equipment	758	593	758	593
Net difference of right-of-use assets and lease liabilities arising from contracts termination	(113)	(267)	(113)	(267)
Provision for long-term employee benefits	1,769	1,441	1,648	1,409
Interest income	(1,441)	(207)	(1,542)	(203)
Interest expenses	2,548	3,002	2,548	3,002
Reduction in lease payments by lessors	(10,259)	(21,061)	(10,259)	(21,061)
Profit from operating activities before changes in operating assets and liabilities	71,145	61,145	65,997	63,811
Operating assets (increase) decrease				
Trade and other receivables	4,700	6,070	5,967	6,795
Inventories	66,963	33,040	71,796	39,249
Other current assets	(1,487)	(1,982)	(1,246)	(1,507)
Other non-current assets	2,054	4,379	2,054	4,347
Operating liabilities increase (decrease)				
Trade and other payables	508	(78,301)	2,752	(76,141)
Other current liabilities	(2,242)	1,523	(2,175)	1,540
Cash flows from operating activities	141,641	25,874	145,145	38,094
Cash received from interest income	1	4	1	3
Cash paid for corporate income tax	(991)	(1,606)	(905)	(1,556)
Net cash flows from operating activities	140,651	24,272	144,241	36,541

The accompanying notes are an integral part of the interim financial statements.

Big Camera Corporation Public Company Limited and its subsidiaries**Cash flow statement (continued)****For the three-month period ended 31 March 2022**

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Cash flows from investing activities				
Decrease in restricted bank deposits	-	11,000	-	11,000
Increase in other current financial asset	(200,000)	-	(200,000)	-
Acquisition of equipment	(2,813)	(5,266)	(2,190)	(5,087)
Acquisition of intangible assets	(22)	-	(22)	-
Proceeds from sales of equipment	935	-	935	-
Net cash flows from (used in) investing activities	<u>(201,900)</u>	<u>5,734</u>	<u>(201,277)</u>	<u>5,913</u>
Cash flows from financing activities				
Dividend paid	-	(7)	-	(7)
Payment of principal portion of lease liabilities	(51,357)	(46,427)	(51,357)	(46,427)
Cash paid for interest expenses	(2,533)	(2,979)	(2,533)	(2,979)
Net cash flows used in financing activities	<u>(53,890)</u>	<u>(49,413)</u>	<u>(53,890)</u>	<u>(49,413)</u>
Net decrease in cash and cash equivalents	<u>(115,139)</u>	<u>(19,407)</u>	<u>(110,926)</u>	<u>(6,959)</u>
Cash and cash equivalents at beginning of period	392,094	412,256	373,849	385,467
Cash and cash equivalents at end of period	<u>276,955</u>	<u>392,849</u>	<u>262,923</u>	<u>378,508</u>
Supplement cash flow information:				
Non-cash transaction				
Payable of acquisition equipment	175	1,878	175	1,878
Net increase in right-of-use assets under lease liabilities	54,346	66,722	54,346	66,722
Net increase (decrease) in right-of-use assets from change in provision for decommissioning costs	(193)	287	(193)	287

The accompanying notes are an integral part of the interim financial statements.