

Big Camera Corporation Public Company Limited and its subsidiaries

Statement of financial position

As at 31 December 2024

(Unit: Baht)

	<u>Note</u>	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Assets					
Current assets					
Cash and cash equivalents	7	205,954,153	169,004,646	174,616,373	142,732,320
Trade and other receivables	6, 8	100,506,997	91,022,908	112,755,997	92,245,024
Inventories	9	1,365,441,597	995,489,284	1,316,961,401	985,269,791
Other current financial assets	10	-	405,338,276	-	405,338,276
Short-term loans to subsidiaries	6	-	-	50,000,000	-
Other current assets	11	72,524,471	62,296,261	32,670,316	29,658,775
Total current assets		<u>1,744,427,218</u>	<u>1,723,151,375</u>	<u>1,687,004,087</u>	<u>1,655,244,186</u>
Non-current assets					
Restricted bank deposits	12	120,175,000	120,175,000	120,175,000	120,175,000
Investments in subsidiaries	13	-	-	57,499,778	44,999,785
Long-term loan to subsidiaries	6	-	-	50,000,000	50,000,000
Building and equipment	14	125,686,347	113,922,079	98,966,500	94,558,687
Right-of-use assets	15	408,770,773	412,634,317	408,770,773	412,634,317
Intangible assets	16	41,828,247	36,761,749	39,360,619	33,310,389
Deferred tax assets	24	73,151,749	66,196,153	64,989,189	62,071,950
Other non-current assets	17	118,879,824	112,764,998	118,879,824	112,764,998
Total non-current assets		<u>888,491,940</u>	<u>862,454,296</u>	<u>958,641,683</u>	<u>930,515,126</u>
Total assets		<u><u>2,632,919,158</u></u>	<u><u>2,585,605,671</u></u>	<u><u>2,645,645,770</u></u>	<u><u>2,585,759,312</u></u>

The accompanying notes are an integral part of the financial statements.

Big Camera Corporation Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 December 2024

(Unit: Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Liabilities and shareholders' equity					
Current liabilities					
Trade and other payables	6, 18	380,417,831	397,502,577	434,229,150	427,219,216
Current portion of lease liabilities	15	196,198,561	206,995,759	196,198,561	206,995,759
Income tax payable		17,520,089	9,951,330	13,849,245	7,794,965
Other current liabilities		<u>6,133,572</u>	<u>6,267,339</u>	<u>5,798,020</u>	<u>5,959,454</u>
Total current liabilities		<u>600,270,053</u>	<u>620,717,005</u>	<u>650,074,976</u>	<u>647,969,394</u>
Non-current liabilities					
Lease liabilities - net of current portion	15	178,396,113	170,505,632	178,396,113	170,505,632
Provision for long-term employee benefits	19	62,537,807	55,761,348	60,105,456	53,948,652
Provision for decommissioning cost		<u>8,933,756</u>	<u>8,612,885</u>	<u>8,933,756</u>	<u>8,612,885</u>
Total non-current liabilities		<u>249,867,676</u>	<u>234,879,865</u>	<u>247,435,325</u>	<u>233,067,169</u>
Total liabilities		<u>850,137,729</u>	<u>855,596,870</u>	<u>897,510,301</u>	<u>881,036,563</u>
Shareholders' equity					
Share capital					
Registered, issued and fully paid					
3,528,878,800 ordinary shares of Baht 0.10 each		352,887,880	352,887,880	352,887,880	352,887,880
Retained earnings					
Appropriated-statutory reserve	20	35,288,788	35,288,788	35,288,788	35,288,788
Unappropriated		<u>1,394,604,761</u>	<u>1,341,832,133</u>	<u>1,359,958,801</u>	<u>1,316,546,081</u>
Total shareholders' equity		<u>1,782,781,429</u>	<u>1,730,008,801</u>	<u>1,748,135,469</u>	<u>1,704,722,749</u>
Total liabilities and shareholders' equity		<u>2,632,919,158</u>	<u>2,585,605,671</u>	<u>2,645,645,770</u>	<u>2,585,759,312</u>

The accompanying notes are an integral part of the financial statements.

Directors

Big Camera Corporation Public Company Limited and its subsidiaries

Statement of comprehensive income

For the year ended 31 December 2024

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	<u>Note</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Profit or loss:					
Revenues					
Sales		3,684,886,414	2,958,119,213	3,637,573,706	2,922,256,217
Service income		93,182,888	88,475,717	86,115,003	76,665,917
Other income	22	<u>116,062,258</u>	<u>108,569,956</u>	<u>137,365,132</u>	<u>114,418,178</u>
Total revenues		<u>3,894,131,560</u>	<u>3,155,164,886</u>	<u>3,861,053,841</u>	<u>3,113,340,312</u>
Expenses					
Cost of sales		2,994,894,175	2,358,383,305	3,010,080,106	2,377,490,051
Cost of services		26,797,219	33,465,430	23,444,535	25,131,070
Selling and distribution expenses		532,259,921	465,851,048	513,310,395	452,961,510
Administrative expenses		<u>202,338,707</u>	<u>186,227,369</u>	<u>188,180,191</u>	<u>175,754,763</u>
Total expenses		<u>3,756,290,022</u>	<u>3,043,927,152</u>	<u>3,735,015,227</u>	<u>3,031,337,394</u>
Operating profit		137,841,538	111,237,734	126,038,614	82,002,918
Finance cost		<u>(4,494,094)</u>	<u>(8,258,124)</u>	<u>(4,494,094)</u>	<u>(8,258,124)</u>
Profit before income tax expenses		133,347,444	102,979,610	121,544,520	73,744,794
Income tax expenses	24	<u>(27,642,311)</u>	<u>(21,046,750)</u>	<u>(25,199,295)</u>	<u>(15,117,990)</u>
Profit for the year		<u>105,705,133</u>	<u>81,932,860</u>	<u>96,345,225</u>	<u>58,626,804</u>
Other comprehensive income:					
Other comprehensive income for the year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u>105,705,133</u>	<u>81,932,860</u>	<u>96,345,225</u>	<u>58,626,804</u>
Earnings per share	25				
Basic earnings per share		<u>0.030</u>	<u>0.023</u>	<u>0.027</u>	<u>0.017</u>

The accompanying notes are an integral part of the financial statements.

Big Camera Corporation Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the year ended 31 December 2024

(Unit: Baht)

	Consolidated financial statements			
	Issued and	Retained earnings		Total
	fully paid			
	share capital	Appropriated	Unappropriated	shareholders' equity
Balance as at 1 January 2023	352,887,880	35,288,788	1,330,475,945	1,718,652,613
Profit for the year	-	-	81,932,860	81,932,860
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	81,932,860	81,932,860
Dividend paid (Note 21)	-	-	(70,576,672)	(70,576,672)
Balance as at 31 December 2023	<u>352,887,880</u>	<u>35,288,788</u>	<u>1,341,832,133</u>	<u>1,730,008,801</u>
Balance as at 1 January 2024	352,887,880	35,288,788	1,341,832,133	1,730,008,801
Profit for the year	-	-	105,705,133	105,705,133
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	105,705,133	105,705,133
Dividend paid (Note 21)	-	-	(52,932,505)	(52,932,505)
Balance as at 31 December 2024	<u>352,887,880</u>	<u>35,288,788</u>	<u>1,394,604,761</u>	<u>1,782,781,429</u>

The accompanying notes are an integral part of the financial statements.

Big Camera Corporation Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the year ended 31 December 2024

(Unit: Baht)

	Separate financial statements			
	Issued and	Retained earnings		Total
	fully paid share capital	Appropriated	Unappropriated	shareholders' equity
Balance as at 1 January 2023	352,887,880	35,288,788	1,328,495,949	1,716,672,617
Profit for the year	-	-	58,626,804	58,626,804
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	58,626,804	58,626,804
Dividend paid (Note 21)	-	-	(70,576,672)	(70,576,672)
Balance as at 31 December 2023	<u>352,887,880</u>	<u>35,288,788</u>	<u>1,316,546,081</u>	<u>1,704,722,749</u>
Balance as at 1 January 2024	352,887,880	35,288,788	1,316,546,081	1,704,722,749
Profit for the year	-	-	96,345,225	96,345,225
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	96,345,225	96,345,225
Dividend paid (Note 21)	-	-	(52,932,505)	(52,932,505)
Balance as at 31 December 2024	<u>352,887,880</u>	<u>35,288,788</u>	<u>1,359,958,801</u>	<u>1,748,135,469</u>

The accompanying notes are an integral part of the financial statements.

Big Camera Corporation Public Company Limited and its subsidiaries

Cash flow statement

For the year ended 31 December 2024

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Cash flows from operating activities				
Profit before tax	133,347,444	102,979,610	121,544,520	73,744,794
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	39,470,799	38,935,050	31,967,070	34,955,190
Depreciation of right-of-use assets	259,369,711	250,287,572	259,369,711	250,287,572
Reversal of allowance for expected credit losses	(1,331,037)	(605,755)	(1,331,037)	(91,755)
Reduction of cost to net realisable value of inventories (reversal)	11,551,390	(3,906,726)	11,551,390	(3,906,726)
Allowances for impairment loss on assets (reversal)	(418,046)	400,565	(418,046)	400,565
Loss (gain) on sales and write-off of equipments	(1,905,058)	338,369	(544,601)	(12,560)
Net difference of right-of-use assets and lease liabilities arising from contract termination	(363,864)	(190,909)	(363,864)	(190,909)
Provision for long-term employee benefits	8,007,659	7,212,503	7,388,004	6,695,781
Interest income	(6,454,875)	(10,411,694)	(11,369,927)	(12,719,201)
Interest expenses	4,494,094	8,258,124	4,494,094	8,258,124
Reduction in lease payments by lessors	-	(11,578,906)	-	(11,578,906)
Profit from operating activities before changes in operating assets and liabilities	445,768,217	381,717,803	422,287,314	345,841,969
Operating assets (increase) decrease				
Trade and other receivables	(7,956,006)	(24,316,424)	(18,983,426)	4,392,759
Inventories	(381,503,703)	(189,313,140)	(343,243,000)	(191,385,776)
Other current assets	(10,164,532)	(19,791,698)	(3,011,541)	(9,356,180)
Other non-current assets	(6,114,826)	(6,932,119)	(6,114,826)	(6,932,119)
Operating liabilities increase (decrease)				
Trade and other payables	(17,825,629)	56,527,301	6,332,565	94,600,921
Other current liabilities	(178,400)	(335,735)	(206,067)	(420,065)
Cash paid for long-term employee benefits	(1,231,200)	-	(1,231,200)	-
Cash flows from operating activities	20,793,921	197,555,988	55,829,819	236,741,509
Cash received from interest income	6,257,829	8,542,024	11,173,417	10,849,601
Cash paid for corporate income tax	(27,092,826)	(18,309,071)	(22,062,254)	(7,654,161)
Cash received from withholding tax refund	-	133,450	-	-
Net cash flows from operating activities	(41,076)	187,922,391	44,940,982	239,936,949

The accompanying notes are an integral part of the financial statements.

Big Camera Corporation Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the year ended 31 December 2024

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Cash flows from investing activities				
Cash paid for short-term loans to subsidiaries	-	-	(50,000,000)	-
Cash paid for long-term loan to subsidiary	-	-	-	(50,000,000)
Decrease in other current financial asset	405,338,276	102,983,019	405,338,276	102,983,019
Cash paid for investment in subsidiary	-	-	(12,499,993)	-
Acquisition of equipments	(47,077,779)	(53,551,661)	(32,086,713)	(45,605,957)
Acquisition of intangible assets	(11,199,780)	(14,987,674)	(11,065,580)	(13,028,171)
Proceeds from sales of equipments	5,039,981	1,463,509	2,367,196	1,450,467
Net cash flows from (used in) investing activities	<u>352,100,698</u>	<u>35,907,193</u>	<u>302,053,186</u>	<u>(4,200,642)</u>
Cash flows from financing activities				
Dividend paid	(52,887,872)	(70,487,362)	(52,887,872)	(70,487,362)
Payment of principal portion of lease liabilities	(257,920,048)	(229,903,188)	(257,920,048)	(229,903,188)
Cash paid for interest expenses	(4,302,195)	(8,114,893)	(4,302,195)	(8,114,893)
Net cash flows used in financing activities	<u>(315,110,115)</u>	<u>(308,505,443)</u>	<u>(315,110,115)</u>	<u>(308,505,443)</u>
Net increase (decrease) in cash and cash equivalents	<u>36,949,507</u>	<u>(84,675,859)</u>	<u>31,884,053</u>	<u>(72,769,136)</u>
Cash and cash equivalents at beginning of year	<u>169,004,646</u>	<u>253,680,505</u>	<u>142,732,320</u>	<u>215,501,456</u>
Cash and cash equivalents at end of year	<u>205,954,153</u>	<u>169,004,646</u>	<u>174,616,373</u>	<u>142,732,320</u>

Supplement cash flow information:

Non-cash transaction

Payable of acquisition of equipment	740,883	473,860	677,369	-
Net increase in right-of-use assets under lease liabilities	255,377,195	93,521,900	255,377,195	93,521,900
Net increase (decrease) in right-of-use assets from change in provision for decommissioning costs	(128,972)	29,413	(128,972)	29,413

The accompanying notes are an integral part of the financial statements.