

Big Camera Corporation Public Company Limited and its subsidiaries

Statement of financial position

As at 30 September 2024

(Unit: Thousand Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>30 September 2024</u>	<u>31 December 2023</u>	<u>30 September 2024</u>	<u>31 December 2023</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		237,483	169,005	210,019	142,732
Trade and other receivables	3	155,452	126,820	102,929	102,095
Inventories	4	1,343,210	995,489	1,333,550	985,270
Other current financial assets	5	-	405,338	-	405,338
Short-term loans to subsidiaries	2	-	-	50,000	-
Other current assets		<u>39,811</u>	<u>26,500</u>	<u>32,243</u>	<u>19,810</u>
Total current assets		<u>1,775,956</u>	<u>1,723,152</u>	<u>1,728,741</u>	<u>1,655,245</u>
Non-current assets					
Restricted bank deposits		120,175	120,175	120,175	120,175
Investments in subsidiaries	6	-	-	57,500	45,000
Long-term loan to subsidiary	2	-	-	50,000	50,000
Building and equipment	7	125,162	113,922	95,730	94,559
Right-of-use assets	8	358,826	412,634	358,826	412,634
Intangible assets		42,324	36,762	39,566	33,310
Deferred tax assets		69,141	66,196	61,724	62,072
Other non-current assets	9	<u>115,184</u>	<u>112,765</u>	<u>115,184</u>	<u>112,765</u>
Total non-current assets		<u>830,812</u>	<u>862,454</u>	<u>898,705</u>	<u>930,515</u>
Total assets		<u>2,606,768</u>	<u>2,585,606</u>	<u>2,627,446</u>	<u>2,585,760</u>

The accompanying notes are an integral part of the interim financial statements.

Big Camera Corporation Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2024

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	30 September 2024	31 December 2023	30 September 2024	31 December 2023
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Trade and other payables	10	458,022	397,503	514,644	427,219
Current portion of lease liabilities	11	187,559	206,996	187,559	206,996
Income tax payable		5,810	9,951	3,726	7,795
Other current liabilities		6,274	6,267	6,038	5,959
Total current liabilities		657,665	620,717	711,967	647,969
Non-current liabilities					
Lease liabilities, net of					
current portion	11	137,456	170,506	137,456	170,506
Provision for long-term employee benefits		60,544	55,761	58,241	53,949
Provision for decommissioning cost		8,582	8,613	8,582	8,613
Total non-current liabilities		206,582	234,880	204,279	233,068
Total liabilities		864,247	855,597	916,246	881,037
Shareholders' equity					
Share capital					
Registered, issued and fully paid					
3,528,878,800 ordinary shares of					
Baht 0.10 each		352,888	352,888	352,888	352,888
Retained earnings					
Appropriated - statutory reserve		35,289	35,289	35,289	35,289
Unappropriated		1,354,344	1,341,832	1,323,023	1,316,546
Total shareholders' equity		1,742,521	1,730,009	1,711,200	1,704,723
Total liabilities and shareholders' equity		2,606,768	2,585,606	2,627,446	2,585,760

The accompanying notes are an integral part of the interim financial statements.

Directors

(Unaudited but reviewed)

Big Camera Corporation Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 September 2024

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	<u>Note</u>	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Profit or loss:					
Revenues					
Sales		864,217	698,098	857,259	687,715
Service income		26,712	22,158	22,268	19,200
Other income		<u>35,650</u>	<u>25,105</u>	<u>35,531</u>	<u>22,531</u>
Total revenues		<u>926,579</u>	<u>745,361</u>	<u>915,058</u>	<u>729,446</u>
Expenses					
Cost of sales		714,394	556,879	715,793	564,377
Cost of services		8,482	8,924	5,690	5,958
Selling and distribution expenses		132,724	118,788	127,695	110,405
Administrative expenses		<u>51,735</u>	<u>46,356</u>	<u>48,189</u>	<u>43,642</u>
Total expenses		<u>907,335</u>	<u>730,947</u>	<u>897,367</u>	<u>724,382</u>
Profit from operating activities		19,244	14,414	17,691	5,064
Finance cost		<u>(1,001)</u>	<u>(1,842)</u>	<u>(1,001)</u>	<u>(1,842)</u>
Profit before income tax expenses		18,243	12,572	16,690	3,222
Income tax expenses	12	<u>(3,465)</u>	<u>(2,335)</u>	<u>(3,748)</u>	<u>(435)</u>
Profit for the period		<u>14,778</u>	<u>10,237</u>	<u>12,942</u>	<u>2,787</u>
Other comprehensive income:					
Other comprehensive income for the period		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>14,778</u>	<u>10,237</u>	<u>12,942</u>	<u>2,787</u>
Earnings per share					
Basic earnings per share		<u>0.004</u>	<u>0.003</u>	<u>0.004</u>	<u>0.001</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Big Camera Corporation Public Company Limited and its subsidiaries

Statement of comprehensive income

For the nine-month period ended 30 September 2024

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	<u>Note</u>	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Profit or loss:					
Revenues					
Sales		2,629,267	2,075,170	2,592,402	2,054,085
Service income		75,527	66,084	64,658	57,034
Other income		<u>87,392</u>	<u>83,846</u>	<u>95,562</u>	<u>84,703</u>
Total revenues		<u>2,792,186</u>	<u>2,225,100</u>	<u>2,752,622</u>	<u>2,195,822</u>
Expenses					
Cost of sales		2,133,703	1,639,597	2,133,203	1,657,057
Cost of services		24,860	26,381	18,004	19,650
Selling and distribution expenses		393,473	352,474	379,471	342,814
Administrative expenses		<u>153,754</u>	<u>138,294</u>	<u>143,159</u>	<u>131,779</u>
Total expenses		<u>2,705,790</u>	<u>2,156,746</u>	<u>2,673,837</u>	<u>2,151,300</u>
Profit from operating activities		86,396	68,354	78,785	44,522
Finance cost		<u>(3,453)</u>	<u>(6,695)</u>	<u>(3,453)</u>	<u>(6,695)</u>
Profit before income tax expenses		82,943	61,659	75,332	37,827
Income tax expenses	12	<u>(17,498)</u>	<u>(12,420)</u>	<u>(15,922)</u>	<u>(7,619)</u>
Profit for the period		<u>65,445</u>	<u>49,239</u>	<u>59,410</u>	<u>30,208</u>
Other comprehensive income:					
Other comprehensive income for the period		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>65,445</u>	<u>49,239</u>	<u>59,410</u>	<u>30,208</u>
Earnings per share					
Basic earnings per share		<u>0.019</u>	<u>0.014</u>	<u>0.017</u>	<u>0.009</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Big Camera Corporation Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2024

(Unit: Thousand Baht)

	Consolidated financial statements		
	Issued and fully paid share capital	Retained earnings	
		Appropriated - statutory reserve	Unappropriated
			Total shareholders' equity
Balance as at 1 January 2023	352,888	35,289	1,330,476
Profit for the period	-	-	49,239
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	-	49,239
Dividend paid (Note 14)	-	-	(70,577)
Balance as at 30 September 2023	<u>352,888</u>	<u>35,289</u>	<u>1,309,138</u>
Balance as at 1 January 2024	352,888	35,289	1,341,832
Profit for the period	-	-	65,445
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	-	65,445
Dividend paid (Note 14)	-	-	(52,933)
Balance as at 30 September 2024	<u>352,888</u>	<u>35,289</u>	<u>1,354,344</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Big Camera Corporation Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2024

(Unit: Thousand Baht)

	Separate financial statements			
	Issued and	Retained earnings		Total
	fully paid	Appropriated -		shareholders'
	share capital	statutory reserve	Unappropriated	equity
Balance as at 1 January 2023	352,888	35,289	1,328,496	1,716,673
Profit for the period	-	-	30,208	30,208
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	30,208	30,208
Dividend paid (Note 14)	-	-	(70,577)	(70,577)
Balance as at 30 September 2023	352,888	35,289	1,288,127	1,676,304
Balance as at 1 January 2024	352,888	35,289	1,316,546	1,704,723
Profit for the period	-	-	59,410	59,410
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	59,410	59,410
Dividend paid (Note 14)	-	-	(52,933)	(52,933)
Balance as at 30 September 2024	352,888	35,289	1,323,023	1,711,200

The accompanying notes are an integral part of the interim financial statements.

Big Camera Corporation Public Company Limited and its subsidiaries**Cash flow statement****For the nine-month period ended 30 September 2024**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Cash flows from operating activities				
Profit before tax	82,943	61,659	75,332	37,827
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	28,228	29,595	22,964	27,010
Depreciation of right-of-use assets	193,316	187,147	193,316	187,147
Reversal of allowances for expected credit losses	(1,328)	(781)	(1,328)	(267)
Reversal of reduction of cost to net realisable value of inventories	(3,477)	(14,744)	(3,477)	(14,744)
Reversal of allowances for impairment loss on assets	(418)	(17)	(418)	(17)
Gain on sales and write-off of equipment	(705)	(130)	(701)	(163)
Net difference of right-of-use assets and lease liabilities arising from contracts termination	(317)	(180)	(317)	(180)
Provision for long-term employee benefits	6,014	5,409	5,523	5,022
Interest income	(6,148)	(7,870)	(9,656)	(9,354)
Interest expenses	3,453	6,695	3,453	6,695
Reduction in lease payments by lessors	-	(9,268)	-	(9,268)
Profit from operating activities before changes in operating assets and liabilities	301,561	257,515	284,691	229,708
Operating assets (increase) decrease				
Trade and other receivables	(26,268)	(28,305)	1,516	20,408
Inventories	(344,244)	(169,803)	(344,803)	(180,775)
Other current assets	(13,337)	(10,231)	(12,433)	(8,956)
Other non-current assets	(2,419)	(6,276)	(2,419)	(6,276)
Operating liabilities increase (decrease)				
Trade and other payables	57,823	68,456	84,757	105,035
Other current liabilities	(38)	355	34	337
Provision for long-term employee benefits	(1,231)	-	(1,231)	-
Cash flows from (used in) operating activities	(28,153)	111,711	10,112	159,481
Cash received from interest income	10,244	6,460	13,766	7,947
Cash paid for corporate income tax	(24,558)	(16,559)	(19,643)	(6,006)
Cash refunded from withholding tax deducted at sources	-	133	-	-
Net cash flows from (used in) operating activities	(42,467)	101,745	4,235	161,422

The accompanying notes are an integral part of the interim financial statements.

Big Camera Corporation Public Company Limited and its subsidiaries**Cash flow statement (continued)****For the nine-month period ended 30 September 2024**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Cash flows from investing activities				
Cash paid for short-term loans to subsidiaries	-	-	(50,000)	-
Cash paid for long-term loan to subsidiary	-	-	-	(50,000)
Decrease in other current financial asset	400,206	1,647	400,206	1,647
Cash paid for investment in subsidiary	-	-	(12,500)	-
Acquisition of equipments	(33,560)	(24,169)	(19,083)	(16,851)
Acquisition of intangible assets	(10,001)	(13,648)	(9,867)	(12,427)
Proceeds from sales of equipment	<u>2,350</u>	<u>1,459</u>	<u>2,346</u>	<u>1,451</u>
Net cash flows from (used in) investing activities	<u>358,995</u>	<u>(34,711)</u>	<u>311,102</u>	<u>(76,180)</u>
Cash flows from financing activities				
Dividend paid	(52,888)	(70,483)	(52,888)	(70,483)
Payment of principal portion of lease liabilities	(191,851)	(169,874)	(191,851)	(169,874)
Cash paid for interest expenses	<u>(3,311)</u>	<u>(6,594)</u>	<u>(3,311)</u>	<u>(6,594)</u>
Net cash flows used in financing activities	<u>(248,050)</u>	<u>(246,951)</u>	<u>(248,050)</u>	<u>(246,951)</u>
Net increase (decrease) in cash				
and cash equivalents	68,478	(179,917)	67,287	(161,709)
Cash and cash equivalents at beginning of period	<u>169,005</u>	<u>253,681</u>	<u>142,732</u>	<u>215,501</u>
Cash and cash equivalents at end of period	<u><u>237,483</u></u>	<u><u>73,764</u></u>	<u><u>210,019</u></u>	<u><u>53,792</u></u>
Supplement cash flow information:				
Non-cash transaction				
Payable of acquisition equipment	2,692	57	2,664	-
Payable of acquisition intangible assets	4	371	4	-
Net increase in right-of-use assets under				
lease liabilities	139,681	36,573	139,681	36,573
Net increase (decrease) in right-of-use assets from				
change in provision for decommissioning costs	(173)	8	(173)	8

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