

(Translation)

Minutes of the Annual General Meeting of the Shareholders for the Year
2016 of Big Camera Corporation Public Company Limited

Date, Time and Venue of the Meeting

The Annual General Meeting of the Shareholders for the Year 2015 (the “Meeting”) was held on Tuesday 26 April 2016 at 13.00 PM., at Ballroom 1, S31 hotel, 545 Soi Sukhumvit 31, Khlong Tan Nuea, Watthana, Bangkok 10110

Directors in Attendance

- | | | |
|-----------------------------------|------------------|-----------------------------|
| 1. Mr. Chan | Thienkanjanawong | Chairman |
| 2. Mr. Thanasit | Thienkanjanawong | Director |
| 3. Mr. Chitchai | Thienkanjanawong | Director |
| 4. Mr. Atit | Chunhachatrachai | Director |
| 5. Dr. Suwit | Thaniyavan | Chairman of Audit Committee |
| 6. Prof.Dr.Phumthan Rangakulnuwat | | Audit Committee |

Directors not in Attendance

- | | | |
|------------------|------------------|-----------------|
| 1. Mrs. Haruthai | Sukying | Audit Committee |
| 2. Mrs. Wankamol | Thienkanjanawong | Director |

Management Participating

- | | | |
|----------------|----------------|-------------------------|
| 1. Ms. Chutima | Klongpratippol | Chief Financial Officer |
|----------------|----------------|-------------------------|

Auditor from the EY Office Limited

- | | |
|-----------------|---------------|
| 1. Mr. Preecha | Arunnara |
| 2. Mr. Tanravee | Patharavinich |

Commencement of the Meeting at 2:00 pm.

The meeting moderator notified the preliminary information of Big Camera Corporation Public Company Limited (the “Company”) to the Meeting as follows:

Registered capital	352,877,880 Baht
Paid-up capital	352,877,880 Baht
Divided into	3,528,878,800 Shares
With the par value of	0.10 Baht

In the Meeting today, there were 70 shareholders presented in persons and 50 by proxies, totaling of 120 shareholders representing 2,579,223 shares accounting for 73.09 of the Company's total issued shares. The quorum of the Meeting was thus constituted. By the Company's Articles of Association, the specification on the quorum regarding the shareholders' meeting stated that the number of shareholders and proxy of shareholders (if any) to attend the meeting shall not be less than 25 people or not less than half of the total shareholders. And the total shares are to be not less than one-third of the total issued shares of the Company in order to complete the quorum.

The meeting moderator additionally notified on the vote counting of shareholders to cast the vote in each agenda as follows:

In an ordinary event, an agenda item shall be passed by the majority vote of the shareholders who attend the Meeting and cast their votes. In the case of an equality of votes, the Chairman of the Meeting shall have an additional vote as a casting vote in agenda 1, agenda 3 until agenda 6. An exception is made for the agenda 7 which concerning the remuneration of directors, wherein a resolution will require at least two-thirds of all votes from shareholders who are in attendance at the Meeting.

To count the votes in approval for each agenda item, the Company will deduct the total votes cast as disapproval and abstention from the total votes of shareholders in attendance at the Meeting.

In case of voting in agenda 6 To consider and approve re-appointment of Directors who retire by rotation for another term

- The shareholders who have authorized other people by Proxy Form B or authorized the Directors to vote, and determined that the proxies will vote according to the shareholders' intentions or proxies' intentions, the Company will count the votes according to the shareholders' intentions or proxies' intentions
 - The Company will propose that the Meeting consider the appointment of each director, and shareholders can vote to approve, disapprove, or abstain. The staff will collect the ballots disapproving or abstaining of each director first, and then collect the ballots of those that approve.
1. If any shareholder wishes to leave the Meeting before the Meeting is adjourned or is not present in the meeting room during any agenda item, such shareholder can exercise his/her rights by submitting the voting ballot to the staff of the Company in advance before he/she leaves the meeting room
 2. The total number of votes the shareholders cast on each agenda item may not be consistent, as there are shareholders and proxies entering the meeting room from time to time. Therefore, the number of persons attending the Meeting for each agenda item may change.
 3. There must be neutral persons to witness the vote-counting process thus 2 volunteered shareholders are invited to witness the vote-counting at this Meeting.

4. Before voting on each agenda item, the Chairman shall give the shareholders and proxies an opportunity to ask questions and render their opinions concerning such agenda items as the Chairman deems appropriate. Any shareholder or proxy who wishes to ask questions shall declare his/her name and surname before asking every question or rendering an opinion.

Mr. Chan Thienkanjanawong, the Chairman of the Meeting, then declared the Annual General Meeting of Shareholders for the Year 2015 of Big Camera Corporation Public Company Limited. The Chairman then assigned Mr. Thanasit Thienkanjanawong, the Managing Director of the Company, to conduct the Meeting according to the following agendas.

Agenda 1 To consider and approve the Minutes of Extraordinary General Meeting of Shareholders No.1/2015

Mr. Thanasit proposed the Meeting to consider and approve the Minutes of Extraordinary General Meeting of Shareholders No.1/2014, held on December 26, 2014, which had been distributed together with the invitation letter for this Meeting to all shareholders. Mr. Thanasit viewed that if there was no one objecting or requesting to revise the minutes, then would like to request the resolution from the Meeting.

This agenda item must be approved with the majority of the total number of votes of the shareholders attending the Meeting and having vote;

Resolution The Meeting has resolution to approve the Meeting of Shareholders No.1/2014, held on December 26, 2014 by consensus vote as follows;

Result	No. of votes (1 share = 1 vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	2,696,868,454	100
Disapproved	0	0

Remark *There were 20 new shareholders attended during this agenda, the number of share 9,254,764 shares. Total number of shareholders attended was 77 persons representing*

Agenda 2 To acknowledge the report of the Board of Directors on the Company's business operation in 2015

Mr.Thanasit reported the company operating results of the year 2015. The company had sale revenue of 4,767 million baht, which was increasing 38% from the previous year. The company profit grows every year and the most profitable year was the year 2015. Normally, the camera business obtains high sales

during the first and the fourth quarter but last year, the company's revenues was stable since the fourth quarter because the mobile market supported the camera market. It was seen that in the early of 2015, the overall camera market was negative. Nevertheless, the camera market started to improve during the mid-year. As the company has the highest market share of camera retail market, the company has high growth of revenue.

The revenue structure of the company includes camera compact, mirrorless camera and DSLR cameras and in the past year, we tried to push mirrorless products into the market. Year 2014, mirrorless products had 22 percent share, growing up to 31 percent in 2015, and we expect to be 50% in 2016.

In year 2014, the company had net income around 4-5 percent. However, in the first quarter of 2015, the company was restructured profit model, which resulting in high profit and revenue. Currently, we have 220 branches, we tried to open new store and close down some branches and organized the events and activities to maintain our customers.

The company has been focusing on expanding markets of photo printing. We believe that the trend is coming. Thus, we are pushing the photobook services and enhancing services of mobile phone printing. In the previous year, we invested in QPS photo printer on the market, and in 2016 we will provide new printing services that can be printed images onto any objects that can be made into souvenirs. In the future, we will be able to cover all printing services.

Mr.Anuwat Chinpiriya (shareholder) questioned:

"Based on the success of today, I still have concerns about the company growth, the camera market situation and the company policy in the future? "

Mr.Thanasit Thienkanjanawong (managing director) answered:

"The company had gone through an economic crisis including the crisis of the camera market. As a result, we believe that we will be able to adapt and push the market. We also believe that camera market will gradually grow. And we try to provide a full range of camera services. "

Mr.Maytee Unadirakkul (shareholder) questioned:

"I recommend the promotion of bringing the old camera to exchange with a new one."

Mr.Thanasit Thienkanjanawong (managing director) answered:

"Thank you for your advice. We are considering the second hand cameras also as to retain our customer. With the conditions of evaluating the value of second hand camera, we will considering it"

Mr. Apinun Jirakomae (shareholder) questioned:

"From the company informed since third, Is the total market size changed? How is the market share of the first quarter this year? Also, what is your strategy to maintain the sale of the fourth quarter of this year?"

Mr.Thanasit Thienkanjanawong (managing director) answered:

"Total market size has not been updated as more information will remain approximately the same. However, we believe that the new figures will be adjusted in the next 3-4 months, since the company is growing. Market share last year is 55 percent, and this year is expected to be 60 percent. Based on the first quarter of the year, it is possible.

We are not worried about the plan of the third and fourth quarter this year because in the past four quarters, the market has improved steadily. Up until now and in the first quarter, the products continued to be the same model. In mid-year onwards, new product models will be established. Thus, we had no worries the market in the second half. "

(This agenda is for acknowledgement, no vote)

Agenda 3 To consider and approve the Financial Statements for the year ended 31st December 2015

Proceeded from agenda 2, Mr. Thanasit reported the company's business operation in 2015 and proposed the shareholders to consider and approve the Financial Statements for the year ended 31st December 2015 which was approved by auditors.

Mr. Thanasit viewed that if there was no additional question on this agenda, then would like to request the resolution from the Meeting.

This agenda item must be approved with the majority of the total number of votes of the shareholders attending the Meeting and having vote;

Resolution The Meeting has resolution to approve the Financial Statements for the year ended 31st December 2015 by consensus vote as follows;

Result	No. of votes (1 share = 1 vote)	Percentage of Shareholders attending the meeting and having right to vote
Approved	2,573,067,247	99.77
Disapproved	0	0
Abstained	5,939,844	0.23
Total	2,579,007,091	100

Remark *There were 13 new shareholders attended during this agenda, the number of share 6,825,304 shares. Total number of shareholders attended was 107 persons representing , totaling 2,579,007,091 shares.*

Agenda 4 To consider and approve to allot of net profit for the Year as ended December 31, 2015 and dividend payment at the rate of Baht 0.06 per share

Mr. Thanasit proposed the shareholders to consider and approve to allot of net profit for the Year as ended December 31, 2015 and dividend payment. Pursuant to Article 49 (6) of the Company's Articles of Association, the Company must reserve fund stipulated by law at least 5% of its net income after reduction of loss carry forward until this legal reserve equal to at least 5% of its registered share capital. In addition, the Company has dividend policy to pay dividend to shareholders from its profit not less than 50 percent of the net profit remained after reduction of all kinds of reserve fund stipulated by law and the Company.

According to the operating results of 2015, the Company recorded a net profit after income tax of company's financial statements of Baht 586,202,648. The Board of Director agreed to allot this net profit to legal reserve equal to 10 percent of company share capital issued and paid up amounting Baht 502,167,050. And the Company has its budgeting for its working capital and investing in 2016 equal to 289 million baht, Therefore, the dividend payment according to the operating results in the accounting period 2015 for the shareholder representing 3,528,878,800 shares shall be at the rate of Baht 0.06 per share with the total amount Baht 211,732,728 or 36 percent of the net profit of the Company's financial statements.

Mr. Anuwat Chinpiriya (shareholder) questioned:

"How much is dividend pay as a percentage of the profit? And is this paid according to the regulations of the company? "

Mr.Thanasit Thienkanjanawong (managing director) answered:

"In year 2015, dividend was paid at approximately 36 percent of the profits. The company's dividend policy is to pay not less than 50 percent of profit after deduction of reserve funds and other investments. According to the EGM no.1/2015 which held on 22 October 2015, we restructured the company to be able to return profits to shareholders. We will try to maintain shareholder remuneration every year. "

Mr. Thanasit viewed that if there was no additional question on this agenda, then would like to request the resolution from the Meeting.

This agenda item must be approved with the majority of the total number of votes of the shareholders attending the Meeting and having vote;.

Resolution The Meeting has resolution to approve to allot of net profit for the Year as ended December 31, 2015 and dividend payment.

Result	No. of votes (1 share = 1 vote)	Percentage of Shareholders attending the meeting and having right to vote
Approved	2,549,927,247	98.87
Disapproved	22,950,000	0.89
Abstained	6,129,844	0.24
Total	2,579,007,091	100

Agenda 5. To consider and approve to appoint Certified Auditor and audit fee for the Year 2016

Mr. Thanasit informed to shareholders that the board of directors has considered auditor from experience, standard, efficiency, expertise, independence and appropriate audit fee. Then the board of directors proposed to appoint the EY Office Limited as the auditor of the Company for the financial year 2016, and should be appointed following persons as the auditors of the Company:

1. Mr.Supachai Phanyawattano C.P.A. Registration No. 3930 and/or
2. Ms.Waraporn Prapasirikul C.P.A. Registration No. 4579 and/or
3. Chonlaros Suntiasvaraporn C.P.A. Registration No. 4523

The proposed audit fee for year 2016 equals to 2,100,000 THB, 645,000 THB decreased from the last year.

Mr. Anuwat Chinpiriya (shareholder) questioned:

“Why the Audit fee is declined?

Ms.Chutima Klongpratippol (Chief Financial Officer) answered:

"Since last year, the company has required to prepare consolidated financial statements because the subsidiary companies. From the General Meeting of Shareholders held on October 22, 2015, we has approved a change to a single company structure, so unnecessary to prepare consolidated financial statements. The cost of the audit is standard, and the audit company was incorporated as the SET approvals".

Mr. Anuwat Chinpiriya (shareholder) questioned:

“Please classify the other financial audit expenses?”

Ms.Chutima Klongpratippol (Chief Financial Officer) answered:

“Other expenses are related to the cost of transportation, prepared documents, and other operating activities which will not exceed 5% of the total financial audit expenses”

Mr. Thanasit viewed that if there was no additional question on this agenda, then would like to request the resolution from the Meeting.

This agenda item must be approved with the majority of the total number of votes of the shareholders attending the Meeting and having vote;

Resolution The Meeting has resolution to appoint Mr. Supachai Phanyawattano C.P.A. Registration No. 3930 and/or Miss Waraporn Prapasirikul C.P.A. Registration No. 4579 and/or Miss Chonlaros Suntasvaraporn C.P.A. Registration No. 4523 of EY Office Limited as the auditor of the Company for the financial year 2016 and determined audit fee equals to 2,100,000 baht. In the event those auditors are unable to perform their duties, EY office limited is authorized to assign and replace the other ACP auditors to perform the audit works and express their opinion on the financial statements of the Company and its subsidiaries

Result	No. of votes (1 share = 1 vote)	Percentage of Shareholders attending the meeting and having right to vote
Approved	2,551,608,447	98.93
Disapproved	21,428,100	0.83
Abstained	6,129,744	0.24
Total	2,579,166,291	100

Agenda 6 To consider and approve re-appointment of Directors who retire by rotation for another term

Mr. Thanasit proposed the shareholders to consider and approve re-appointment of Directors who retire by rotation for another term. The directors whose term ends by rotation for this year are:

- Mr. Thanasit Thienkanjanawong Director
- Mr. Chitchai Thienkanjanawong Director
- Mr. Atit Chunnachatrachai Director

Mr. Thanasit viewed that if there was no additional question on this agenda, then would like to request the resolution from the Meeting.

This agenda item must be approved with the majority of the total number of votes of the shareholders attending the Meeting and having vote;

Resolution The Meeting has resolution to re-appoint the directors who retire by rotation for another term as follows;

6.1 Mr. Thanasit Thienkanjanawong Director

Result	No. of votes (1 share = 1 vote)	Percentage of Shareholders attending the meeting and having right to vote
Approved	2,249,054,547	99.74
Disapproved	0	0
Abstained	5,939,744	0.26
Total	2,254,994,291	100

6.2 Mr. Chitchai Thienkanjanawong Director

Result	No. of votes (1 share = 1 vote)	Percentage of Shareholders attending the meeting and having right to vote
Approved	2,235,774,982	99.27
Disapproved	10,401,465	0.46
Abstained	5,939,744	0.26
Total	2,252,116,191	100

6.3 Mr. Atit Chunhachatrachai Director

Result	No. of votes (1 share = 1 vote)	Percentage of Shareholders attending the meeting and having right to vote
Approved	2,541,396,982	98.54
Disapproved	31,829,565	1.23
Abstained	5,939,744	0.23
Total	2,579,116,291	100

Agenda 7 To determine the directors' remuneration for the year 2016

Mr. Thanasit proposed to the Meeting of shareholders for the approval of the Directors' remuneration as follows:

- Chairman of the Board of Directors attending the meeting at the rate Baht 19,500/meeting
- Director attending the meeting at the rate Baht 13,000/meeting
- Chairman of the Audit Committee attending the meeting at the rate Baht 19,500/meeting
- Audit Committee attending the meeting at the rate Baht 13,000/meeting

Mr. Thanasit viewed that if there was no additional question on this agenda, then would like to request the resolution from the Meeting.

Resolution The Meeting has resolution to approval of the Directors' remuneration as proposed

Result	No. of votes (1 share = 1 vote)	Percentage of Shareholders attending the meeting and having right to vote
Approved	2,541,221,395	98.53
Disapproved	31,829,565	1.23
Abstained	6,139,744	0.24
Total	2,579,190,704	100

Remarks *There were 5 new shareholders attended during this agenda, the number of share 24,413 shares. Total number of shareholders attended was 117 persons representing , totaling 2,579,190,704 shares.*

Agenda 8 To consider any other business (if any)

Ms.Suparat Deseanruk (Thai Investors Association) questioned:

“Will the company attend anti-corruption campaign?”

Mr.Thanasit Thienkanjanawong (managing director) answered:

"As a retailer that employs more than 800 employees, we have the policy of whistle – blowing and we also consider joining the project of Anti-corruption, but process is now considered the limitation to the business. "

Mr. Bancha Intaratee (shareholder) questioned:

I have three suggestion.

1. The data that shows sales of goods and services should be shown in the greater detail.
2. Improve photobook product about the sharpness of the image and the delayed services.
3. Add more services of repair or maintenance of the cameras.

Mr.Thanasit Thienkanjanawong (managing director) answered:

"Thank you for the advice

1. We can only provide standard information because the information can be competitive. Nevertheless, we will try to put more details.
2. We apologize for the inconvenient causes of photobook. We are considering to improve printing quality to be better and faster.
3. Currently, we offer repair services to customers. But it does not make a profit, so we will consider this opportunities for further profit. "

Mr. Nitchachat Kumsirikul (shareholder) questioned:

"What is the policy of mobile phone business. Also, what is your opinion about camera business that involving sales of mobile phone."

Mr.Thanasit Thienkanjanawong (managing director) answered:

"The company has launched a mobile shop in late 2014 to test the market under the brand BIG Mobile by BIG Camera, which currently has 25 branches. This mobile phone business can generate only 4 percent of revenue. The revenues and earnings are not affected with the total income of the company. Any

further information about the direction of this business, information will be definite and informed to shareholders.

In the past, there were several multi-vendor entering the camera market. Because the camera business needed to have specialized expertise, some vendors were gradually disappear. Nowadays, the camera market is still small, so the market might not be large enough for the new dealers to enter.”

Mr. Somjane Sukphanit (shareholder) questioned:

"Please inquire about cutting obsolete products".

Mr.Thanasit Thienkanjanawong (managing director) answered:

“In the past, product life cycle is 4-6 months, but nowadays, is 1.5 to 2 years. The company’s policy for obsolete products is one to four years. We always monitor our inventory and sales. You can see that the 2015 depreciation allowance for obsolete was only 5 million baht from inventories one billion baht.

During the service of the company, we have never sold products below the cost. Our business partner always support the price of the products.”

Mr. Somjane Sukphanit (shareholder) questioned:

“What is the different from the mobile phone business?”

Mr.Thanasit Thienkanjanawong (managing director) answered:

“Mobile phone market is the fast-moving market. We have to make a daily plan to manage inventory so that it will be less damage to the stock.”

Mr. Somjane Sukphanit (shareholder) questioned:

“How to manage out-of-date inventories of camera and mobile phone?”

Mr.Thanasit Thienkanjanawong (managing director) answered:

“For the camera business, our partner will compensate when the market prices are adjusted down. Unlike the mobile business, the company will not be helped. ”

Mr. Somjane Sukphanit (shareholder) questioned:

“Do the company have the remaining camera stock?”

Mr.Thanasit Thienkanjanawong (managing director) answered:

"The company's policy is not to sell a particular in-trend product only, but also we sell them all."

Mr. Apinun Jirakomae (shareholder) questioned:

“How is the DSLR camera market?”

Mr.Thanasit Thienkanjanawong (managing director) answered:

“The market is smaller, but still has a group of users. The company also sees opportunities to grow based on business agreements.”

Mr. Apinun Jirakomae (shareholder) questioned:

“What are the expected sales of this year? What are the sales portion of each product categories and the gross margin?”

Mr.Thanasit Thienkanjanawong (managing director) answered:

“In last year, we expected the sale to be 10%, but we can achieve 38%. In this year, we also expect the sale to be 10%, and we believe that we can do it.”

Last year, the ratio Mirrorless Camera is approximately 30 percent, and this year is expected to be 50 percent due to the increase of the new product models. Many camera brand also pay more attention to the Mirrorless Camera. For the Compact cameras, they are still on the accounts but less than before. Mirrorless Camera has the highest profit margin, whereas DSLR has low profit margin.

None of agenda was raised. Mr. Thanasit closed the Meeting at 14.30 p.m.

The moderator thanked to all shareholder to attend the Meeting

After closed the Meeting, there was 120 shareholders and proxy representing 2,579,223,704 shares

Please be informed accordingly.

Yours sincerely,

- Mr. Chan Thienkanjanawong -

Mr. Chan Thienkanjanawong

Chairman of the Board of Directors

- Ms. Parisara Thienkanjanawong -

Ms. Parisara Thienkanjanawong

Assistant to Company Secretary / Minute taker